



PRESS RELEASE



NASDAQ OTCBB: SFMI.PK

SILVER FALCON MINING (SFMI) MEETS OBJECTIVES OF 2008 BUSSINESS PLAN.

New York, NY-- (MARKET WIRE) – 12/04/08 -- Silver Falcon Mining, Inc. (Other OTCBB: [SFMI.PK](#) - [News](#)) looks back at its 2008 business plan agreed to by its Board of Directors in late 2007.

The SFMI Board of Directors approved a business plan which called for the following objectives to be met within the 2008 calendar year:

- **Build and start up, 100 tons per day precious metal processing mill within a 50 miles radius of War Eagle Mountain**
- **Bring previously mined ore (tailings) as needed, from the mountain to the plant, for a six month production of Gold and Silver**
- **Re-open one of the mine shafts on the property and prepare it for further activity; in accordance with the Company's operating contract with GoldCorp Holdings, Inc.**
- **Mandate the officers of the company to file documents with the United States Securities and Exchange Commission, in order to become fully reporting and provide financial transparency.**

SFMI's Management reports that it has fulfilled all aspects of its aforementioned 2008 business plan.

Having purchased and installed state of the art milling equipment, SFMI goes into operation by the end of this year, processing approximately one hundred tons of ore per day.

The Company transported ore, from atop War Eagle Mountain to its Melba, ID mill. The Company reports enough mill-feed tonnage available to last until mid-year 2009. Ore transport operations will resume, in the spring, providing additional mill-feed for 12 months of continuous production.

SFMI's mining engineers opened the "Belle Peck" adit, thus giving access to the "Poorman" complex of gold and silver veins. This secured access gives our personnel, the year round ability to conduct the geological and mining steps necessary to start underground operations in the spring of 2009.

The Company, in October 2008, acquired the "Sinker Tunnel", which is situated at a lower elevation on the mountain and allows us easy year round access. This tunnel structure allows engineers, miners and geologist further internal access to

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SFMI's underground minerals contained above and around the tunnel. Two more "Deep-Shaft" mines were included in this purchase, as well as, 4 mill sites.

At the beginning of the year, the property owned by GoldCorp Holdings, Co., covered approximately 172 acres. In 2008, it filed mineral claims at the Bureau of Land Management to an additional 1,400 acres on War Eagle Mountain, giving it almost complete mineral rights to the area. Under SFMI's long term contract with GoldCorp Holdings, Co., SFMI's geologist/ mining engineers began a mapping operation of this total acreage which will result in a current picture of the underlying value of the numerous precious metal veins and determine the best access routes for future development.

Management retained the services of an independent auditor, who is going through an exhaustive financial audit of the company's affairs. A registration statement filing, under the USSEC 1933 Act, will be submitted with the exchange commission upon the audit's completion.

Mr. Pierre Quilliam, President of Silver Falcon Mining, Inc., said, "We had an ambitious plan and carried it out successfully thanks to the selfless dedication of our employees and contractors. We hired competency in the various disciplines needed to carry out our successful mining program, now and in future years. This past performance should make it easier to get Board of Directors approval for the 2009 operations plan. "

About SFMI:

Silver Falcon Mining, Inc., is an exploration and development Company specializing in high-grade Gold and Silver mining properties in North America. Its primary operations at War Eagle Mountain, Owyhee County, ID is a Gold and Silver rich property, where it has the developmental and operating rights to (14) deep-shaft mines covering the Mountains' primary epithermal ore producing veins.

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Silver Falcon Mining cautions that statements made in this press release constitute forward-looking statements, and not guarantees of future performance and actual results or developments may differ materially from the projections in the forward-looking statements. Forward-looking statements are based on the estimates and opinions of management at the time the statements are made.

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