



PRESS RELEASE



NASDAQ OTCBB: SFMI.PK

SILVER FALCON MINING (SFMI)

Delivers First Tonnage of Ore to Mill; Updates Belle Peck Adit Developments

New York, NY-- (MARKET WIRE) – 10/30/08 -- Silver Falcon Mining, Inc. (Other OTCBB: [SFMI.PK](#) - [News](#)) announced today that the Company continues to move aggressively with its 3-stage transportation of the "Belle Peck" tailing piles. A fleet of 30-ton articulated trucks, load and transport the ore to a staging area on the bottom of War Eagle Mountain. Next, regular "off road" trucks take the ore to a second staging site near the Owyhee county road. Finally, road semis deliver this ore to SFMI's mill in Melba, ID, where it's being stockpiled on site. This stockpile will provide plenty of mill-feed material, allowing the mill to operate throughout the winter months without interruption.

A local ribbon cutting ceremony marked the arrival this week, of the first tonnage at the mill site. The Company estimates the total cost of processing the ore at \$30.00 to \$40.00 per ton including transport. A photo log of this event can be viewed at [the Company's website](#).

The "Belle Peck" adit, leading into the 800-foot level of the "Poorman" silver mine, is sporting a new entrance with the installation of a 170 feet length of 10' high steel pipe. This entrance will now allow easy access and exploitation of this adit next spring. The adit will be explored in its entirety and assays of the accessible veins will be done under the direction of SFMI's geologist to allow a fair assessment of the reserves in this particular piece of property. This entrance will allow mining equipment to enter the adit, as well as, provide drainage for the Poorman shaft and associated mine tunnels.

Mr. Pierre Quilliam, President of Silver Falcon Mining, Inc., said, "Now that we are within a few weeks of shutting down operations on top the mountain for the winter season, our Board of Directors, mining engineers and geologist will start to review planned mining operations for 2009. We have no doubt that we will have a positive outcome to both our current and future mining operations and developments."

Silver Falcon Mining, Inc., is an exploration and development Company specializing in high-grade Gold and Silver mining properties in North America.

Further Information contact Rich Kaiser, Investor Relations 800-631-8127 and/or the Company at 941-761-7819, www.silverfalconmining.com.

Silver Falcon Mining, Inc. cautions that the statements made in this press release constitute forward-looking statements, and not guarantees of future performance and actual results or developments may differ materially from the projections in the forward-looking statements. Forward-looking statements are based on the estimates and opinions of management at the time the statements are made.

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