



# PRESS RELEASE



NASDAQ OTCBB: SFMI.PK

## SILVER FALCON MINING (SFMI) Updates the Belle Peck Completion and Ore Transport

BRADENTON, FL -- (MARKET WIRE) – 10/17/08 -- Silver Falcon Mining, Inc. (Other OTCBB: [SFMI.PK - News](#)) details progress on the War Eagle Project. The entrance to the Belle Peck tunnel has now been protected by the installation of massive steel pipes, which will allow easy vehicular entrance to the Belle Peck adit and permanent access to the Gold and Silver (Poorman) veins on the mountain. The adit will be explored in its entirety, and assays of the accessible veins will be done under the direction of our geologist to allow a fair assessment of the reserves in this particular piece of our property.

In the meantime, the "Belle Peck" tailings pile is being attacked by our transport contractor who has marshaled enough loading and transportation equipment to ensure the current ferrying of a sufficient quantity of ore to our mill site. This allows the Company to operate the mill uninterrupted for the next twelve months.

The installation of our mill in Melba is progressing at a rapid pace with the recent arrival of a few crucial pieces of equipment. The companies supplying the remaining balance of equipment ordered, have guaranteed that these items are either under assembly and/or ready to ship from their locations.

We have at present, adequate financial reserves to allow us to complete, start up the mill, and carry on developments on the mountain until the spring. The Company believes milling operations will provide adequate cash flow to pursue other developments on War Eagle Mountain throughout 2009.

Mr. Pierre Quilliam, President of Silver Falcon Mining, Inc, said "With the recent world financial development, it is very comforting to realize that we are in the business of extracting the only means of commerce that has withstood the test of time and has always been accepted as a solid means of payment, namely GOLD."

For further Information contact Rich Kaiser, Investor Relations 800-631-1827 and/or the Company at 941-761-7819, [www.silverfalconmining.com](http://www.silverfalconmining.com). Silver Falcon Mining, Inc. cautions that the statements made in this press release constitute forward-looking statements, and not guarantees of future performance and actual results or developments may differ materially from the projections in the forward-looking statements. Forward-looking statements are based on the estimates and opinions of management at the time the statements are made.

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