



PRESS RELEASE



SFMI

SILVER FALCON MINING, INC. (SFMI) MOVES FORWARD WITH SINKER TUNNEL EXPLORATION PROGRAM AND PROVIDES OTHER OPERATIONAL UPDATES.

Bradenton, FL.- (MARKET WIRE) – 12/20/11 -- Mr. Pierre Quilliam, Chief Executive Officer of Silver Falcon Mining, Inc. ([SFMI - News](#)) on behalf of all of its Directors and Executives, wishes all shareholders a very happy holiday season and a prosperous, safe and healthy New Year. He further stated, "May all the hard work put forth by the employees of our Company translate into a plus value for all people who have supported us these past years and to all who contributed to make this Company into a giant success in the future."

The Company's Diamond Creek Smelter Facility, progressing as planned, announces that it has already received inquiries to handle partly finished material from prospective customers in the USA. The smelting facility currently has excess capacity due to its design which includes future growth based on its expected mining operations from within War Eagle Mountain. As such, the Company has been evaluating lucrative revenue producing opportunities to utilize this capacity in becoming a contracted smelting facility. Should the Company decide to go ahead with this business model, further announcements will be forthcoming on this subject.

On December 7, 2011, the Company filed a [FORM S-1](#) with the Securities and Exchange Commission which as of today is declared effective. This will allow SFMI to proceed, at its discretion, with the investment firm of [Roswell Capital Partners, LLC](#) to develop an underground exploration program on War Eagle Mountain which will validate, over time, the amounts of precious metals which can be expected to be extracted from within Sinker Tunnel complex.

Additionally, the Company announces that it has formed a "Compensation Committee" to direct the Company's executive team on all forms of remuneration for its growing complement of professionals, dedicated workforce, and contractors.

Again, the Company further states that its [Canadian National Instrument 43-101- Standards of Disclosure for Mineral Projects](#) is progressing under the direction of a third party contracted geological team, with the expectation of it being filed with the necessary Canadian regulatory agencies sometime during the first quarter of 2012.

Silver Falcon Mining, Inc. (SFMI:OTCBB) is a developer and explorer of mineral resource properties, primarily in Owyhee County, Idaho, USA, with the objective of being a profitable, low-cost, precious metal producer and creating significant growth in shareholder value.



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Further Information: contact Rich Kaiser, Investor Relations, 800-631-8127 and/or visit <http://www.silverfalconmining.com>.

Silver Falcon Mining, Inc. cautions that the statements made in this press release constitute forward-looking statements, and not guarantees of future performance and actual results or developments may differ materially from the projections in the forward-looking statements. Forward-looking statements are based on the estimates and opinions of management at the time the statements are made.

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