



PRESS RELEASE



SFMI

Silver Falcon Mining, Inc. (SFMI) RECEIVES FULL PERMIT ON LEACHING CIRCUIT; PROVIDES OTHER UPDATES

Bradenton, FL.- (MARKET WIRE) – 08/23/12 -- Silver Falcon Mining, Inc. (SFMI.OTCBB) reported that on [July 26, 2012](#) the [Board of Commissioners of Owyhee County](#) granted Silver Falcon Mining, Inc. a full permit to build and operate a “Closed Circuit Leaching Plant.” Management reports that no formal opposition was recorded by the prescribed appeal period of August 15, 2012 at 5 pm MT. The leaching plant permit is now effective.

This is the first permit to be issued in Idaho under the new EPA (Environmental Protection Agency) and DEQ ([Department of Environmental Quality](#)) rules and will be of immense value to the Company’s future operations.

The actual contents of the permit and its conveniences will be posted to the Company’s web site.

Final specifications and drawings for the Company’s Diamond Creek Metallurgical Lab have been reviewed and have been submitted to the [Owyhee County Building](#) Inspector's office for approval and conversion of the building permit to SFMI's corporate name from the previous contractor's.

SFMI’s permanent on-site staff will start the necessary work to complete the Lab building in the ensuing weeks ahead.

Drilling Program Update

The Company’s Management submitted to the [Bureau of Land Management](#), a site plan showing the location of buildings, equipment placements, and infrastructure workings of the area necessary to support the forthcoming SINKER TUNNEL underground work. Upon receiving this site plan approval, SFMI will erect a secure fence around the SINKER TUNNEL area.

Diamond Creek Mill Update

The Company completed the mill building expansion and the newly acquired [floatation line](#) equipment is being assembled. Adding, this circuit completely recovers all precious metals contained within the 30,000 tons of mill feed stored on the Diamond Creek Mill property. Once operational, in conjunction with the existing mill circuit, management believes it will generate approximately 3000 + tons of high grade ore bearing concentrate ready for processing through the proposed leaching line.



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5th Annual Shareholders Meeting

The Company's "[Fall 2011-2012 Annual Shareholder Meeting](#)" will be held at the Company's Diamond Creek Mill facility on September 21, 2012 at 1 pm MT. All present will be able to see the positive and successful advancements and on-going progresses at SFMI.

Shareholders who would like to attend should contact Rich Kaiser, Investor Relations, Silver Falcon Mining, Inc., to place necessary reservations for transportation and other particulars prior to the September 21, 2012 meeting.

Pierre Quilliam, CEO, communicates, "The Company is proceeding at a rapid pace on the many fronts necessary to convert operations from an exploration company to a full- fledged producer. Although a large amount of work remains to be done for the full mining plan to bear fruits, the present management team has overwhelmingly succeeded on a number of initiatives. With SFMI getting the closed loop system permit, this shows that governmental bureaucracies trust the Company's professional teams, and both the current and future operational status at SFMI. Gaining the trust within local, state and federal agencies cannot always be an easy task for a mining operation, but we are grateful for the on-going cooperation between SFMI and all agency representations. I look forward to meeting those shareholders who will be attending SFMI's 5th annual shareholders meeting at the Company's Diamond Creek Mill."

For further information, contact Mr. Richard Kaiser, Investor Relations, 757-306-6090 and/or www.silverfalconmining.com. SFMI cautions that statements made in press releases constitute forward-looking statements, and makes no guarantees of future performance and actual results/developments may differ materially from projections in forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the time statements are made.

ENDS

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