



# PRESS RELEASE



NASDAQ OTCBB: SFMI.BB

## SILVER FALCON MINING, INC. (SFMI) PRESIDENT PROVIDES OPERATIONAL UPDATE.

**Murphy, ID- (MARKET WIRE) – 06/02/11** -- Silver Falcon Mining, Inc. (OTC:[SFMI.OTCBB](#) - [News](#)) acquired the War Eagle Mountain property mining rights on the basis of its extensive gold/silver vein systems through a multi-year lease agreement from GoldLand Holdings, Co. (GHDC. OTCBB). These properties are well documented in historical archives, and many mineralized zones are over one mile in length. Over the last 7-months, due to lack of geological expertise and access to the mountain due to weather inaccessibility, the Company's focus shifted from the exploration potential of the mountain to the processing of tailings. Realizing the need for personnel with mining experience, [the Company hired Roger Scammell](#), a great asset, with over 40 years of experience in the Northern and Central American mining industries. Roger has been associated with four exploration successes, two of which are now producing mines.

From management's perspective, the processing of the current tailings stockpile is of secondary importance to that of the exploration potential. It was, and is intended to prepare and fine tune the mill to extract gold and silver for further production and future acquisition. At the current throughput and anticipated grades, any cash flow that the mill generates is intended to augment the Company's finances. In the interim, it is the intention of the Company, to secure higher grade material from the existing dumps/tailings to increase the Company's cash flow. Once it has been re-determined which dumps contain economic mill grades, a program of removal and transport will be closely monitored to ensure that QA/QC (quality assurances and quality controls) is strictly enforced. The Company intends to ensure that only worthwhile material for processing is delivered to the plant to ensure quality and promote further revenue streams.

Beginning July 2011, the Company will embark on a two-year aggressive exploration program. This project will focus primarily on the Sinker Tunnel (Sinker) and the surface of War Eagle Mountain. On the surface of War Eagle Mountain, the Company will begin with its Great Western property, located at the northern portion of the Oro Fino–Mahogany/Red Bird Mineral Trend Zones. Since last year, due to snow cover, there has been no opportunity to advance the surface exploration. Once the mountain is accessible, the company will conduct a geological and sampling mapping program. This will lead to the definition of favourable veins and mineralized structures that will require follow-up diamond drilling later in the year. The Company is in the process of acquiring necessary permits, which are being processed expeditiously. In preparation, for the exploration program, available data is being compiled on the claims currently leased by SFMI from the BLM (Bureau of Land Management) and GoldLand Holdings, Co. At the same time, another key aspect to the growth of the Company is the acquisition of additional mineral claims and lease agreements for the numerous other existing areas on the mountain.

The [re-habilitation of the Sinker](#) is well underway and the entire tunnel and cross-cuts are now accessible. The vein structure is very well exposed along the cross-cut extending along the tunnel from the Oro Fino in the north to the Mahogany/Redbird in the south, a distance of approximately 7,720 feet. The Sinker will not only provide year-round access to this principal vein but also allows an opportunity to explore it and other parallel structures. Since the Sinker is located below and along the Oro Fino, Golden Chariot, Cumberland, Minnesota, Mahogany and Red Bird vein structures, this would allow the development of these mines below the existing workings.

President, Mr. Roger Scammell said, "At a recent Board of Director's meeting, management was given full support and the budgets were approved to proceed with the Company's business plan for the coming year and I wish to thank them personally. The Company is well financed to achieve its objectives and I look forward to the upcoming exploration programs which should give this Company the necessary requirements for obtaining listings on other North American and European stock exchanges. As always, I thank all shareholders at SFMI for their on-going support."

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Silver Falcon Mining, Inc. (SFMI:OTCBB) is a developer and explorer of mineral resource properties, primarily in Owyhee County, Idaho, USA, with the objective of being a profitable, low-cost, precious metal producer and creating significant growth in shareholder value.

Further Information: contact Rich Kaiser, Investor Relations, 800-631-8127 and/or visit <http://www.silverfalconmining.com>.

Silver Falcon Mining, Inc. cautions that the statements made in this press release constitute forward-looking statements, and not guarantees of future performance and actual results or developments may differ materially from the projections in the forward-looking statements. Forward-looking statements are based on the estimates and opinions of management at the time the statements are made.

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