



PRESS RELEASE



SFMI

SILVER FALCON MINING, INC. (SFMI) RECALCULATES ITS SHARES OUTSTANDING.

Bradenton, FL- (MARKET WIRE) – 04/27/12 -- Management at Silver Falcon Mining, Inc. (SFMI.OTCBB) would like to make reference to its current RECALCULATED diluted share count, 615,509,218; DOWN by 173,653,187 shares which were [overstated in the published 789,162,405 shares](#).

Now, with this reduction, since the publication of its 3rd quarter results, share dilution increased from 344,966,817 to 615,509,218.

[The Company's 10-K](#) published for the Year-Ending December 31, 2012, states under "NOTE 15" of the financials a breakdown of the issuances of SFMI shares. In preparation of the up-coming 10-Q filing, an error of 173,653,187 shares too many has been discovered in the exchange of information between the transfer agent and the Company's head office. An amended 10K (FORM 10-K/A) is being prepared for filing with the U.S. Securities and Exchange Commission to reflect this overstatement in the original filing.

Again, Management wants shareholders to understand that the majority of the shares issued fall under Rule 144 and Section 16 US SEC rules, which are restricted from trading.

The breakdown between free traded shares and restricted shares are as follows:

Category	Terms	Amounts	Issuance
Gold Land Holdings Co.	Lease Payment	7,480,000	RESTRICTED-RULE 144
Vendor Payables	Payables	20,919,457	Free-trade S-8
Promissory Note Holders	Conversions	60,461,757	RESTRICTED- RULE 144
Contractors	Payables	23,728,571	Free-trade S-8
Salaries	Payroll	157,952,616	RESTRICTED-RULE 144/Section 16
TOTAL		270,542,401	

- As of 2/21/2012 the Company had a street **FLOAT** of 298,731,191-reported by CEDE & CO

- Certified shareholder count of 46,235,626 held in certificate form.

-Total outstanding on a diluted basis, as of 03/13/2012, is 615,509,218.

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Of the total 615,509,218 outstanding on a diluted base the Officer/Directors/Major Shareholders held approximately 233,000,000 under restricted RULE 144 and SECTION 16. SECTION 16 of the US SEC rules which places further restrictions beyond the Rule 144 for officer/director/major shareholders. Major Shareholders are classified as holders of 10% or more of the fully diluted total aggregate shares.

Noteworthy, shares issued to Officer and Directors had been issued a price higher than the current share prices.

Management wants to insure that even though dilution has occurred, the vast majority of shares, except for 40,571,071, are held under both Rule 144-restricted and Section 16 sale provisions. Thus, the street float went up approximately 40.5M to 298,731,191 since the [Company's third quarter report filed 11-14-2011](#).

About Silver Falcon Mining, Inc.

SFMI has mineral rights to approximately 2,000 acres on War Eagle Mountain in southern Idaho. Its 100% owned Diamond Creek Mill is situated at the foot of War Eagle Mountain and is serviced by 6.2 miles of paved roads from State Highway 78. It maintains year round access to the Sinker Tunnel which will facilitate underground mining of the rich veins crisscrossing the mountain and employs a mining oriented local workforce.

For further information, contact Mr. Richard Kaiser, Investor Relations, 757-306-6090 and/or www.silverfalconmining.com. SFMI cautions that statements made in press releases constitute forward-looking statements, and makes no guarantees of future performance and actual results/developments may differ materially from projections in forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the time statements are made.

ENDS

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