



# PRESS RELEASE



SFMI

## SILVER FALCON MINING, INC. (SFMI) PROVIDES GUIDANCE TO SHAREHOLDERS OVER SHARE DILUTION CONCERN.

**Bradenton, FL- (MARKET WIRE) – 04/12/12** -- Silver Falcon Mining, Inc. (SFMI.OTCBB) Management at Silver Falcon Mining, Inc. (SFMI.OTCBB) would like to make reference to its current fully diluted share count, 789,162,405.

Since the publication of its 3<sup>rd</sup> quarter results, share dilution increased from 344,966,817 to 789,162,405.

The Company's 10-K published for the Year-Ending December 31, 2011, states under "NOTE 15" of the financials, [a breakdown of current share issuances](#),

Management wants shareholders to understand that the majority of the shares issued operate under Rule 144 and Section 16 US SEC rules, which are **RESTRICTED** from free-traded.

The breakdown between free traded shares and **RESTRICTED** shares are as follows (Please: reference NOTE 15 on the Company recent 10-K Filed, April 11, 2012).

Category	Terms	Amounts	Issuance
Gold Land Holdings Co.	Lease Payment	7,480,000	<b>RESTRICTED-RULE 144</b>
Vendor Payables	Payables	16,846,500	Free-trade S-8
Promissory Note Holders	Conversions	60,461,757	<b>RESTRICTED- RULE 144</b>
Contractors	Payables	23,728,571	Free-trade S-8
Salaries	Payroll	157,952,616	<b>RESTRICTED-RULE 144/Section 16</b>
<b>TOTAL</b>		<b>266,469,444</b>	

- As of 2/21/2012 the Company had a street **FLOAT** of 298,731,191-reported by CEDE & CO

- Certified shareholder count of 177,726,147 held in certificate form.

-Total outstanding on fully dilutive basis, as of 03/13/2012, is 789,162,405.

Of the total 789,162,405 outstanding on fully diluted bases, the Officer/Directors/Major Shareholders held approximately 233,000,000 under restricted RULE 144 and SECTION 16. SECTION 16 of the US SEC rule places further restrictions beyond Rule 144 for officer/director/major shareholders. Major shareholders are classified as holders of 10% or more of the fully diluted total aggregate shares.

Noteworthy, shares issued to Officer and Directors had been issued at prices higher than the current share price.



# PRESS RELEASE



SFMI

Management wants to ensure that even though dilution has occurred that the vast majority of shares, except for 40,571,071, are held under both **RESTRICTED** RULE 144 and Section 16 sale provisions. Thus, the street float went up approximately 40.5M to 298,731,191 since the [Company's third quarter report filed 11-14-2011](#).

### **About Silver Falcon Mining, Inc.**

SFMI has mineral rights to approximately 2,000 acres on War Eagle Mountain in southern Idaho. Its 100% owned Diamond Creek Mill is situated at the foot of War Eagle Mountain and is serviced by 6.2 miles of paved roads from State Highway 78. It maintains year round access to the Sinker Tunnel which will facilitate underground mining of the rich veins crisscrossing the mountain and employs a mining oriented local workforce.

**For further information, contact Mr. Richard Kaiser, Investor Relations, 757-306-6090 and/or [www.silverfalconmining.com](http://www.silverfalconmining.com).** SFMI cautions that statements made in press releases constitute forward-looking statements, and makes no guarantees of future performance and actual results/developments may differ materially from projections in forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the time statements are made.

ENDS

### Investor Relations

Yes International Ltd.

Attn: Rich Kaiser

3419 Virginia Beach Blvd., #252

Virginia Beach, VA 23452

Tel: 757-306-6090