



PRESS RELEASE



NASDAQ OTC: SFMI

Silver Falcon Mining, Inc. (SFMI):

Mines Reviewed in Preparation for '2008' Mining Decision

BRADENTON, FL -- (MARKET WIRE) – 01/16/08 -- Silver Falcon Mining, Inc. (Other OTC:[SFMI.PK](http://www.silverfalconmining.com) - [News](#)) today announced the examination of preview-readiness projects underway on War Eagle Mountain. The "Great Western # 1" mine and the "Illinois-Central" have been reviewed and work will begin to prepare one of the sites for potential fiscal-year 2008 production, ahead of schedule. A decision on placing one of these mine shafts into production based upon the final results of additional examinations, exploration, and sampling.

Mr. Pierre Quilliam, President of Silver Falcon Mining, Inc., said, "We continue to be pleased with the progress being made on the properties, in preparation for full-scale mining on the mountain. The 'Great Western' and the 'Illinois-Central' are just two of the shafts/adits we are examining for recommencing production operations. We are particularly focused on the 'Illinois-Central' mine, one of the properties that has abundant reserves and could be re-opened fairly quickly. We are definitely excited about the range of options we have available as a company."

War Eagle Mountain is a Gold property on which Silver Falcon Mining, Inc. has the developmental and operating rights to 14 deep-shaft mines covering the Mountains' primary epithermal Gold and Silver-producing veins. War Eagle Mountain has produced approximately 415,000 oz of Gold-equivalent to date, worth \$ 270 Million.

Silver Falcon Mining, Inc. is an exploration and development Company specializing in high-grade Gold and Silver mining properties in North America, www.silverfalconmining.com.

For further information contact Investor Relations, Rich Kaiser, YES INTERNATIONAL, 800-631-8127.

Silver Falcon Mining, Inc. cautions that the statements made in this press release constitute forward-looking statements, and not guarantees of future performance and actual results or developments may differ materially from the projections in the forward-looking statements. Forward-looking statements are based on the estimates and opinions of management at the time the statements are made.

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